

**Office of the Superintendent
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**BUSINESS ADMINISTRATOR REPORT
SEPTEMBER BOARD MEETING
September 2, 2010**

2009-2010 Fiscal Year Financial Report

I have included in the Board packet a final fiscal year report for the recently completed 2009-2010 fiscal year. The report is based on the finalized audit.

2009-2010 Audit

The audit is completed with the exception of the single audit as required by the District's receipt of more than \$500,000 in Federal funding during the 2009-2010 fiscal year. I was pleased with how the audit went. There is some confusion on what funds have to be audited as part of the single audit. I will inform the Board of the history of the issue and any updated information that I have at the Board meeting.

Expenditure and Revenue Reports

On August 27, 2010 I will be emailing the Board expenditure and revenue reports for the completed 2009-2010 fiscal year as well as the 2010-2011 fiscal year to date. This is the first time that I am issuing reports in this manner. I hope that this can become the normal procedure and we can do away with issuing almost forty paper pages in the Board packet.

Article on Bow, NH

I have attached an article on Bow, NH from New Hampshire To Do magazine. I am not sure if Board members receive this magazine but we do as a family and I found the article in the September 2010 issue. I hope that you enjoy the article.