

**Office of the Superintendent  
Bow School District -- SAU #67**  
32 White Rock Hill Road  
Bow, NH 03304-4219

**Dr. Dean S. T. Cascadden**  
Superintendent of Schools  
[dcascadden@bownet.org](mailto:dcascadden@bownet.org)

**Duane Ford**  
Business Administrator  
[dford@bownet.org](mailto:dford@bownet.org)

Phone: 603-224-4728

Website: [www.bownet.org](http://www.bownet.org)

Fax: 603-224-4111

---

**BUSINESS ADMINISTRATOR REPORT  
OCTOBER 7, 2010 SCHOOL BOARD MEETING  
Prepared September 28, 2010**

**Tax Rate Setting**

All of the Bow School District documents required for tax rate setting purposes have been sent in to the New Hampshire Department of Revenue Administration. As of this time a date has not been set for the rate setting. I anticipate the date being set for the month of October as has been the past the past several years.

**Budget Process**

The budget process is beginning to start in earnest. Our goal continues to be getting the proposed budget to all of you by Thanksgiving break, well in advance of our scheduled budget meetings in December.

**Revenue Report**

As part of my financial report email to the Board I have included a revenue report. On that report currently there are no approved balances because I wait until the conclusion of tax rate setting and finalization of all revenue figures as part of that process. Hopefully balances will appear as part of the November financial report email.

**Catastrophic Aid**

As you know, the state wide Catastrophic Aid appropriation was reduced several times as part of the New Hampshire State Budget process. As of September 21, 2010 the New Hampshire Department of Education has processed the 2010-2011 Catastrophic Aid early Claims report. This report is based on claims processed by the DOE through September 15, 2010. The student cost claims totaled \$32,443,653.53 in potential aid statewide. The appropriation for Catastrophic Aid is \$22,630,097.21 thus necessitating a pro-ration to all districts of 69.752%. Districts may still submit additional expenditures for the 2009-2010 fiscal year so the pro-ration will likely be at a lower percentage.

That being said, the Bow School District had eligible expenditures of \$1,828,451.42 with a Catastrophic Aid grant entitlement of \$510,641.74. Based on the 69.752% pro-ration the district would receive \$356,182.83 in revenue as part of this program, a reduction in revenue of \$154,458.91. I factored in a reduction to our maximum revenue as part of the documents sent to the Department of Revenue Administration. However, it is important to note this significant loss of revenue as part of this program.